|  |  |
| --- | --- |
| Question | Before money existed, people exchanged goods through: |
| Option A | Paper currency |
| Option B | Digital wallets |
| Option C | Barter System |
| Option D | Credit Cards |
| Correct Marks | 1 |
| Incorrect marks | 0 |
| Correct Answer | C |
| Solution | Any comment |
|  |  |

|  |  |
| --- | --- |
| Question | Which of the following is purely digital and used for payments? |
| Option A | Silver Coin |
| Option B | Barter exchange |
| Option C | UPI |
| Option D | Credit Note |
| Correct Marks | 1 |
| Incorrect marks | 0 |
| Correct Answer | C |
| Solution | Any comment |

|  |  |
| --- | --- |
| Question | Which of these is NOT a currency? |
| Option A | Dollar |
| Option B | Euro |
| Option C | Yen |
| Option D | Litre |
| Correct Marks | 1 |
| Incorrect marks | 0 |
| Correct Answer | D |
| Solution | Any comment |

|  |  |
| --- | --- |
| Question | What is the role of money in the economy? |
| Option A | An artistic display |
| Option B | A medium of exchange |
| Option C | A cultural tradition |
| Option D | A luxury item |
| Correct Marks | 1 |
| Incorrect marks | 0 |
| Correct Answer | B |
| Solution | Any comment |

|  |  |
| --- | --- |
| Question | What do we call India’s official currency? |
| Option A | Dollar |
| Option B | Peso |
| Option C | Dirham |
| Option D | Rupee |
| Correct Marks | 1 |
| Incorrect marks | 0 |
| Correct Answer | D |
| Solution | Any comment |

|  |  |
| --- | --- |
| Question | Which of the following is a type of bank account? |
| Option A | Credit |
| Option B | Debit |
| Option C | Savings |
| Option D | Loan Ledger |
| Correct Marks | 1 |
| Incorrect marks | 0 |
| Correct Answer | C |
| Solution | Any comment |

|  |  |
| --- | --- |
| Question | What does an ATM do? |
| Option A | Print receipts |
| Option B | Collect bills |
| Option C | Swipe cards |
| Option D | Dispense cash |
| Correct Marks | 1 |
| Incorrect marks | 0 |
| Correct Answer | D |
| Solution | Any comment |

|  |  |
| --- | --- |
| Question | What is the role of the Bank of Canada (BOC) in Canada? |
| Option A | To print and manage the country's money supply |
| Option B | To trade goods in local markets |
| Option C | To build new houses |
| Option D | None of the above |
| Correct Marks | 1 |
| Incorrect marks | 0 |
| Correct Answer | A |
| Solution | Any comment |

|  |  |
| --- | --- |
| Question | Which one must always remain confidential? |
| Option A | Username |
| Option B | Email Id |
| Option C | OTP or PIN |
| Option D | Birthplace |
| Correct Marks | 1 |
| Incorrect marks | 0 |
| Correct Answer | C |
| Solution | Any comment |

|  |  |
| --- | --- |
| Question | What is a cheque primarily used for? |
| Option A | To send gifts |
| Option B | To pay taxes |
| Option C | To deposit or withdraw money |
| Option D | To order products |
| Correct Marks | 1 |
| Incorrect marks | 0 |
| Correct Answer | C |
| Solution | Any comment |

|  |  |
| --- | --- |
| Question | The process of trading means: |
| Option A | Reading newspapers |
| Option B | Buying and selling items |
| Option C | Sharing ideas |
| Option D | Exchanging greetings |
| Correct Marks | 1 |
| Incorrect marks | 0 |
| Correct Answer | B |
| Solution | Any comment |

|  |  |
| --- | --- |
| Question | What is an example of international trade? |
| Option A | India selling clothes to another country |
| Option B | A local farmer selling vegetables in his village |
| Option C | A student buying candy from a shop |
| Option D | Shopkeeper selling goods in the vicinity |
| Correct Marks | 1 |
| Incorrect marks | 0 |
| Correct Answer | A |
| Solution | Any comment |

|  |  |
| --- | --- |
| Question | Prices usually go up when: |
| Option A | Demand < Supply |
| Option B | Demand = Supply |
| Option C | Demand > Supply |
| Option D | Supply is unlimited |
| Correct Marks | 1 |
| Incorrect marks | 0 |
| Correct Answer | C |
| Solution | Any comment |

|  |  |
| --- | --- |
| Question | What is the key feature of UPI? |
| Option A | Interoperability |
| Option B | Limited Banking hour |
| Option C | Requires cash for transactions |
| Option D | None of the above |
| Correct Marks | 1 |
| Incorrect marks | 0 |
| Correct Answer | A |
| Solution | Any comment |

|  |  |
| --- | --- |
| Question | Which account is ideal for businesses with high transaction volumes? |
| Option A | Current |
| Option B | Savings |
| Option C | Fixed Deposit Account |
| Option D | DEMAT account |
| Correct Marks | 1 |
| Incorrect marks | 0 |
| Correct Answer | A |
| Solution | Any comment |

|  |  |
| --- | --- |
| Question | Budgeting refers to: |
| Option A | Random spending |
| Option B | Planning expenses and income |
| Option C | Predicting cricket scores |
| Option D | Choosing favourite brands |
| Correct Marks | 1 |
| Incorrect marks | 0 |
| Correct Answer | B |
| Solution | Any comment |

|  |  |
| --- | --- |
| Question | Savings are crucial for: |
| Option A | Buying popcorn |
| Option B | Emergency needs |
| Option C | Video games |
| Option D | School events |
| Correct Marks | 1 |
| Incorrect marks | 0 |
| Correct Answer | B |
| Solution | Any comment |

|  |  |
| --- | --- |
| Question | Spending in a planned way is called: |
| Option A | Reckless spending |
| Option B | Smart spending |
| Option C | Flashy buying |
| Option D | Trend chasing |
| Correct Marks | 1 |
| Incorrect marks | 0 |
| Correct Answer | B |
| Solution | Any comment |

|  |  |
| --- | --- |
| Question | Inflation means: |
| Option A | Fall in prices |
| Option B | Rise in value of currency |
| Option C | Continuous increase in prices |
| Option D | Ban on imports |
| Correct Marks | 1 |
| Incorrect marks | 0 |
| Correct Answer | C |
| Solution | Any comment |

|  |  |
| --- | --- |
| Question | Emergency funds help during: |
| Option A | Shopping trips |
| Option B | Long weekends |
| Option C | Sudden medical issues |
| Option D | Birthday celebrations |
| Correct Marks | 1 |
| Incorrect marks | 0 |
| Correct Answer | C |
| Solution | Any comment |

|  |  |
| --- | --- |
| Question | A passbook helps you track: |
| Option A | Exam marks |
| Option B | Movie timings |
| Option C | Bank transactions |
| Option D | Facebook friends |
| Correct Marks | 1 |
| Incorrect marks | 0 |
| Correct Answer | C |
| Solution | Any comment |

|  |  |
| --- | --- |
| Question | A loan is:: |
| Option A | Money given permanently |
| Option B | A gift from the bank |
| Option C | Borrowed money to be repaid with interest |
| Option D | A lucky draw prize |
| Correct Marks | 1 |
| Incorrect marks | 0 |
| Correct Answer | C |
| Solution | Any comment |

|  |  |
| --- | --- |
| Question | Which one of these is NOT a loan type? |
| Option A | Personal Loan |
| Option B | Home Loan |
| Option C | Car Loan |
| Option D | Family Loan |
| Correct Marks | 1 |
| Incorrect marks | 0 |
| Correct Answer | D |
| Solution | Any comment |

|  |  |
| --- | --- |
| Question | An interest rate is: |
| Option A | The price of groceries |
| Option B | A percentage paid on borrowed or saved money |
| Option C | Marks in a math test |
| Option D | A sports score |
| Correct Marks | 1 |
| Incorrect marks | 0 |
| Correct Answer | B |
| Solution | Any comment |

|  |  |
| --- | --- |
| Question | Who issues cheque books? |
| Option A | Shopkeepers |
| Option B | Bank |
| Option C | Railway stations |
| Option D | Parents |
| Correct Marks | 1 |
| Incorrect marks | 0 |
| Correct Answer | B |
| Solution | Any comment |

|  |  |
| --- | --- |
| Question | Recurring deposits are: |
| Option A | One-time investments |
| Option B | Monthly investments |
| Option C | Annual loans |
| Option D | Shopping offers |
| Correct Marks | 1 |
| Incorrect marks | 0 |
| Correct Answer | B |
| Solution | Any comment |

|  |  |
| --- | --- |
| Question | The stock market is a place where you: |
| Option A | Buy groceries |
| Option B | Sell used goods |
| Option C | Trade shares of companies |
| Option D | Watch movies |
| Correct Marks | 1 |
| Incorrect marks | 0 |
| Correct Answer | C |
| Solution | Any comment |
| Question | Which of the following is the safest way to use an ATM or complete an online transaction? |
| Option A | Share your ATM PIN or OTP with a trusted friend. |
| Option B | Never share your OTP or ATM PIN with anyone and keep it confidential. |
| Option C | Save your OTP in your mobile notes so you don’t forget. |
| Option D | Tell the bank employee your OTP if they ask over the phone. |
| Correct Marks | 1 |
| Incorrect marks | 0 |
| Correct Answer | B |
| Solution | Any comment |

|  |  |
| --- | --- |
| Question | Gold, property, and shares are examples of: |
| Option A | Liabilities |
| Option B | Investment or assets |
| Option C | Random Expenses |
| Option D | Donations |
| Correct Marks | 1 |
| Incorrect marks | 0 |
| Correct Answer | B |
| Solution | Any comment |

|  |  |
| --- | --- |
| Question | Insurance protects you from: |
| Option A | Free gifts |
| Option B | Future risks and losses |
| Option C | Earning profits |
| Option D | Buying new products |
| Correct Marks | 1 |
| Incorrect marks | 0 |
| Correct Answer | B |
| Solution | Any comment |

|  |  |
| --- | --- |
| Question | What does KYC stand for in banking? |
| Option A | Know Your Customer |
| Option B | Keep Your Cash |
| Option C | Know Your Credit |
| Option D | Keep Your Credentials |
| Correct Marks | 1 |
| Incorrect marks | 0 |
| Correct Answer | A |
| Solution | Any comment |

|  |  |
| --- | --- |
| Question | What is the full form of PAN used in KYC? |
| Option A | Personal Account Number |
| Option B | Personal Access Number |
| Option C | Permanent Account Number |
| Option D | Private Access Number |
| Correct Marks | 1 |
| Incorrect marks | 0 |
| Correct Answer | C |
| Solution | Any comment |

|  |  |
| --- | --- |
| Question | Why is a limited supply of money important? |
| Option A | To promote seamless transactions |
| Option B | To prevent disputes |
| Option C | To maintain the value of money |
| Option D | To eliminate confusion about values |
| Correct Marks | 1 |
| Incorrect marks | 0 |
| Correct Answer | C |
| Solution | Any comment |

|  |  |
| --- | --- |
| Question | Which of the following actions or behaviours could potentially lead to an individual becoming a victim of cyber fraud, where unauthorized access, financial loss, or identity theft might occur due to interactions in a digital environment? Please select the most appropriate option from the choices below: |
| Option A | Engaging in the activity of reading physical books, such as novels or textbooks, in an offline setting |
| Option B | Physically visiting a bank branch to conduct transactions or seek financial services in person |
| Option C | Knowingly or unknowingly disclosing sensitive personal information, such as a One-Time Password (OTP) or account password, to another party through digital communication |
| Option D | Exclusively relying on physical cash for all financial transactions, avoiding the use of online or electronic payment methods |
| Correct Marks | 1 |
| Incorrect marks | 0 |
| Correct Answer | C |
| Solution | Any comment |

|  |  |
| --- | --- |
| Question | Which of these can be used for contactless payment? |
| Option A | A pen |
| Option B | Debit card with chip |
| Option C | USB cable |
| Option D | Earphones |
| Correct Marks | 1 |
| Incorrect marks | 0 |
| Correct Answer | B |
| Solution | Any comment |

|  |  |
| --- | --- |
| Question | In the event that you discover your debit card is missing or has been lost, which of the following actions would be the most effective step to take in order to protect your financial security and prevent potential unauthorized use of the card? Please select the most appropriate option from the choices below: |
| Option A | Taking a selfie or photograph of yourself using a smartphone or camera, unrelated to the lost card |
| Option B | Posting a public message or announcement about the lost debit card on a social media platform or online forum |
| Option C | Promptly contacting your bank or financial institution to request that the debit card be blocked or deactivated immediately to prevent fraudulent transactions |
| Option D | Choosing to disregard the situation entirely and taking no action regarding the lost debit card |
| Correct Marks | 1 |
| Incorrect marks | 0 |
| Correct Answer | C |
| Solution | Any comment |

|  |  |
| --- | --- |
| Question | When considering personal financial management, how should debt be approached to ensure long-term stability and avoid undue financial strain? Please select the most appropriate option from the choices below: |
| Option A | Actively seeking to increase the amount of debt owed by taking on additional loans or credit obligations |
| Option B | Frequently borrowing money or taking on debt as a regular habit, regardless of necessity |
| Option C | Avoiding the accumulation of debt whenever it is not essential, opting instead to limit borrowing to critical situations |
| Option D | Treating debt as a resource to be freely given to others, such as offering loans or credit as presents |
| Correct Marks | 1 |
| Incorrect marks | 0 |
| Correct Answer | C |
| Solution | Any comment |

|  |  |
| --- | --- |
| Question | The money used to start a business is called: |
| Option A | Salary |
| Option B | Capital |
| Option C | Interest |
| Option D | Refund |
| Correct Marks | 1 |
| Incorrect marks | 0 |
| Correct Answer | B |
| Solution | Any comment |

|  |  |
| --- | --- |
| Question | Tax money builds: |
| Option A | Allocating funds specifically to construct and maintain public parks and recreational green spaces |
| Option B | Directing resources toward the building and operation of educational institutions, such as schools and libraries |
| Option C | Investing in the development and upkeep of healthcare facilities, such as hospitals and clinics, to serve the population |
| Option D | Using the funds to support a combination of all the above initiatives—parks, schools, hospitals, and more—as part of a broad public welfare strategy |
| Correct Marks | 1 |
| Incorrect marks | 0 |
| Correct Answer | D |
| Solution | Any comment |

|  |  |
| --- | --- |
| Question | How would you define the term 'scam' in the context of financial or personal interactions? Please select the most appropriate option from the choices below: |
| Option A | Game |
| Option B | Fraud or trick to steal money |
| Option C | Magic show |
| Option D | School trip |
| Correct Marks | 1 |
| Incorrect marks | 0 |
| Correct Answer | B |
| Solution | Any comment |

|  |  |
| --- | --- |
| Question | What does the term 'phishing' refer to in the realm of cybersecurity and online communication? Please select the most appropriate option from the choices below: |
| Option A | Cooking |
| Option B | Fake messages to steal info |
| Option C | Studying |
| Option D | Drawing |
| Correct Marks | 1 |
| Incorrect marks | 0 |
| Correct Answer | B |
| Solution | Any comment |

|  |  |
| --- | --- |
| Question | If inflation rises faster than your savings interest rate, you are: |
| Option A | Richer |
| Option B | Losing value of money |
| Option C | Becoming a millionaire |
| Option D | Getting free money |
| Correct Marks | 1 |
| Incorrect marks | 0 |
| Correct Answer | B |
| Solution | Any comment |

|  |  |
| --- | --- |
| Question | Which option offers the best returns long-term (with risk)? |
| Option A | Savings |
| Option B | Fixed Deposit |
| Option C | Mutual Fund |
| Option D | Getting free money |
| Correct Marks | 1 |
| Incorrect marks | 0 |
| Correct Answer | C |
| Solution | Any comment |

|  |  |
| --- | --- |
| Question | GST in India is a type of: |
| Option A | Festival |
| Option B | Tax |
| Option C | School Event |
| Option D | Brand |
| Correct Marks | 1 |
| Incorrect marks | 0 |
| Correct Answer | B |
| Solution | Any comment |

|  |  |
| --- | --- |
| Question | RBI works as India’s: |
| Option A | Top bank and monetary authority |
| Option B | Local branch |
| Option C | Private loan agency |
| Option D | Real estate firm |
| Correct Marks | 1 |
| Incorrect marks | 0 |
| Correct Answer | A |
| Solution | Any comment |
| Question | If you invest ₹100 monthly in a mutual fund, it is called: |
| Option A | Lump Sum |
| Option B | SIP (Systematic Investment Plan) |
| Option C | Loan |
| Option D | Deposit |
| Correct Marks | 1 |
| Incorrect marks | 0 |
| Correct Answer | B |
| Solution | Any comment |

|  |  |
| --- | --- |
| Question | The value of gold rises when: |
| Option A | Inflation is high or economy is uncertain |
| Option B | Rain falls |
| Option C | Exams come |
| Option D | Phones are sold |
| Correct Marks | 1 |
| Incorrect marks | 0 |
| Correct Answer | A |
| Solution | Any comment |

|  |  |
| --- | --- |
| Question | EMI stands for: |
| Option A | Earning Money Instantly |
| Option B | Easy Monthly Installment |
| Option C | Emergency Money Insurance |
| Option D | Education Market Index |
| Correct Marks | 1 |
| Incorrect marks | 0 |
| Correct Answer | B |
| Solution | Any comment |
| Question | Why is a limited supply of money important? |
| Option A | To promote seamless transactions |
| Option B | To prevent disputes |
| Option C | To maintain the value of money |
| Option D | To eliminate confusion about values |
| Correct Marks | 1 |
| Incorrect marks | 0 |
| Correct Answer | C |
| Solution | Any comment |

|  |  |
| --- | --- |
| Question | What is the full form of NEFT? |
| Option A | National Electronic Fund Transfer |
| Option B | National Electrical Fund Transfer |
| Option C | National Elected Fund Transfer |
| Option D | National Elected Finance Transfer |
| Correct Marks | 1 |
| Incorrect marks | 0 |
| Correct Answer | A |
| Solution | Any comment |